



3015 (02-09-04)

ANNUAL REPORT

OF

Name: TOWN OF LEDGEVIEW SANITARY DISTRICT NO. 2

Principal Office: 3700 DICKENSON ROAD
DE PERE, WI 54115

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF LEDGEVIEW SANITARY DISTRICT NO. 2

Utility Address: 3700 DICKENSON ROAD
DE PERE, WI 54115

When was utility organized? 1/1/1994

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: LUANN PANSIER

Title: TREASURER

Office Address:

3900 DICKINSON ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 3360

Fax Number: (920) 336 - 8517

E-mail Address: l-pansier@new.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name: MR STEVEN G HANDRICK

Title: PARTNER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP

400 REID STREET, SUITE V
DE PERE, WI 54115

Telephone: (920) 336 - 9850 EXT 105

Fax Number: (920) 964 - 3854

E-mail Address: shandrick@habco.com

President, chairman, or head of utility commission/board or committee:

Name: STEVEN JAUQUET

Title: PRESIDENT

Office Address:

1874 LEDGEVIEW ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 5949

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR STEVEN G HANDRICK**Title:** CPA**Office Address:** HAWKINS, ASH, BAPTIE & COMPANY, LLP
400 REID STREET, SUITE V
DE PERE, WI 54115**Telephone:** (920) 336 - 9850 EXT 105**Fax Number:** (920) 964 - 3854**E-mail Address:** shnadrick@habco.com**Date of most recent audit report:** 3/12/2004**Period covered by most recent audit:** YEAR ENDED 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MARK PANSIER**Title:** PUBLIC WORKS DIRECTOR**Office Address:**3900 DICKINSON ROAD
DE PERE, WI 54115**Telephone:** (920) 336 - 3360**Fax Number:** () -**E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

MR KENNETH GEURTS, COMMISSIONER

MR STEVE JAUQUET, PRESIDENT

MR DICK VAN DYCK, COMMISSIONER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	544,512	447,753	1
Operating Expenses:			
Operation and Maintenance Expense (401)	368,142	180,343	2
Depreciation Expense (403)	105,774	96,449	3
Amortization Expense (404)	31,162	0	4
Taxes (408)	5,523	5,190	5
Total Operating Expenses	510,601	281,982	
Net Operating Income	33,911	165,771	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	33,911	165,771	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	153,359	197,461	9
Miscellaneous Nonoperating Income (421)	6,951,595	1,475	10
Total Other Income	7,104,954	198,936	
Total Income	7,138,865	364,707	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	46,712	23,779	12
Total Miscellaneous Income Deductions	46,712	23,779	
Income Before Interest Charges	7,092,153	340,928	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	451,609	404,360	13
Amortization of Debt Discount and Expense (428)	11,255	6,008	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	89,925		18
Total Interest Charges	372,939	410,368	
Net Income	6,719,214	(69,440)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	187,373	256,813	19
Balance Transferred from Income (433)	6,719,214	(69,440)	20
Miscellaneous Credits to Surplus (434)	2,032,854	0	21
Miscellaneous Debits to Surplus--Debit (435)	166,282	0	22
Appropriations of Surplus--Debit (436)	1,510,812	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	7,262,347	187,373	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	544,512		544,512	1
Total (Acct. 400):	544,512	0	544,512	
Operation and Maintenance Expense (401):				
Derived	368,142		368,142	2
Total (Acct. 401):	368,142	0	368,142	
Depreciation Expense (403):				
Derived	105,774		105,774	3
Total (Acct. 403):	105,774	0	105,774	
Amortization Expense (404):				
Derived	31,162		31,162	4
Total (Acct. 404):	31,162	0	31,162	
Taxes (408):				
Derived	5,523		5,523	5
Total (Acct. 408):	5,523	0	5,523	
Revenues from Utility Plant Leased to Others (412):				
	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	33,911	0	33,911	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SPECIAL ASSESSMENT	153,359	0	153,359	10
Total (Acct. 419):	153,359	0	153,359	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		6,951,280	6,951,280	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISCELLANEOUS	315	0	315 12
Total (Acct. 421):	315	6,951,280	6,951,595
TOTAL OTHER INCOME:	153,674	6,951,280	7,104,954

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	46,712	46,712 14
NONE	0	0	0 15
Total (Acct. 426):	0	46,712	46,712
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	46,712	46,712

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	451,609	[REDACTED]	451,609 16
Total (Acct. 427):	451,609	0	451,609

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF BOND ISSUANCE COSTS	11,255	[REDACTED]	11,255 17
Total (Acct. 428):	11,255	0	11,255

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	89,925		89,925 21
Total (Acct. 432):	89,925	0	89,925
TOTAL INTEREST CHARGES:	372,939	0	372,939
NET INCOME:	(185,354)	6,904,568	6,719,214
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	187,373	0	187,373 22
Total (Acct. 216):	187,373	0	187,373
Balance Transferred from Income (433):			
Derived	(185,354)	6,904,568	6,719,214 23
Total (Acct. 433):	(185,354)	6,904,568	6,719,214
Miscellaneous Credits to Surplus (434):			
SUPRLUS CONTRIBUTED CAPITAL	2,032,854	0	2,032,854 24
Total (Acct. 434):	2,032,854	0	2,032,854
Miscellaneous Debits to Surplus--Debit (435):			
REMOVAL OF SEWER PRTION	166,282	0	166,282 25
Total (Acct. 435)--Debit:	166,282	0	166,282
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	1,510,812		1,510,812 26
Total (Acct. 436)--Debit:	1,510,812	0	1,510,812
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 27
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	357,779	6,904,568	7,262,347

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	544,512	0	0	0	544,512	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	544,512	0	0	0	544,512	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,553,957	7,517,041	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	688,903	449,610	2
Net Utility Plant	10,865,054	7,067,431	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	38,672	6,627,071	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	472	458,265	4
Net Nonutility Property	38,200	6,168,806	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,080,912	1,376,291	6
Special Funds (125)	1,510,812	4,372,975	7
Total Other Property and Investments	5,629,924	11,918,072	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,552,218	(243,464)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	176,454	100,535	11
Other Accounts Receivable (143)	30,106	102,067	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	848,221	679,789	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	3,606,999	638,927	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	162,832	250,069	18
Extraordinary Property Losses (182)	124,646	0	19
Other Deferred Debits (183)	0	415,137	20
Total Deferred Debits	287,478	665,206	
Total Assets and Other Debits	20,389,455	20,289,636	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)	1,510,812	403,806	22
Unappropriated Earned Surplus (216)	7,262,347	187,373	23
Total Proprietary Capital	8,773,159	591,179	
LONG-TERM DEBT			
Bonds (221)	5,840,425	8,075,170	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	5,217,350	3,135,124	26
Total Long-Term Debt	11,057,775	11,210,294	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	425,320	164,191	28
Payables to Municipality (233)	0	18,260	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	130,163	145,689	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	555,483	328,140	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	3,038	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	3,038	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	8,160,023	38
Total Liabilities and Other Credits	20,389,455	20,289,636	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,517,041	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	4,261,816	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	7,149,789	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	142,352				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	11,553,957	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	512,867	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	176,036	0	0	0	12
Total Accumulated Provision	688,903	0	0	0	
Net Utility Plant	10,865,054	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	449,610				449,610	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	105,774				105,774	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
LOSS ON RETIRMENT OF ASSET	155,808				155,808	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	261,582	0	0	0	261,582	13
Debits during year						14
Book cost of plant retired	197,853				197,853	15
Cost of removal					0	16
Other debits (specify):						17
NONUTILITY PORTION OF A/D	472				472	18
Total debits	198,325	0	0	0	198,325	19
Balance end of year (110.1)	512,867	0	0	0	512,867	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	46,712				46,712	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
CONTRIBUTED PLANT PER DOCK	129,324				129,324	10
Total credits	176,036	0	0	0	176,036	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	176,036	0	0	0	176,036	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	6,627,071	38,672	6,627,071	38,672	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	6,627,071	38,672	6,627,071	38,672	
Less accum. prov. depr. & amort. (122)	458,265	472	458,265	472	3
Net Nonutility Property	6,168,806	38,200	6,168,806	38,200	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 G.O. Note Issue	2,075	428	4,670	1
1999 BONDS	497	428	2,938	2
2001 GO BONDS	9,291	428	155,224	3
Total			162,832	
Unamortized premium on debt (251)				
2003 REVENUE ANTICIPATION NOTE	608	428	3,038	4
Total			3,038	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
NONE		2
Balance end of year	0	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 GO BONDS	03/15/2001	10/01/2020	4.78%	5,840,425	1
Total Bonds (Account 221):				5,840,425	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1999 G.O. NOTE	12/15/1999	12/01/2009	5.25%	217,350	1
2003 REV ANTICIPATION NOTE	03/12/2003	03/01/2008	3.50%	4,500,000	2
Green Bay MSD (B)	05/01/1987	05/01/2016	0.00%	0	3
Green Bay MSD (C)	05/01/1991	05/01/2020	2.14%	0	4
Green Bay MSD (D)	05/01/1991	05/01/2020	2.14%	0	5
Green Bay MSD (E)	05/01/1992	05/01/2021	2.14%	0	6
Green Bay MSD (F)	05/01/1995	05/01/2015	3.17%	0	7
GREEN BAY MSD (G)	10/25/2000	04/01/2020	4.36%	0	8
1996 G.O. Note	04/01/1996	04/01/2006	5.00%	500,000	9
Total for Account 224				5,217,350	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	5,523	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	5,523	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	5,425	7
PSC Remainder Assessment	98	8
Other (explain):		
NONE		9
Total payments and other debits	5,523	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
BACKING OUT SEWER INTEREST	0			0	2
2001 GO BONDS	97,285	283,489	310,338	70,436	3
Subtotal	97,285	283,489	310,338	70,436	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
	0			0	5
1996 G.O. Note	7,475	26,300	27,500	6,275	6
2003 REV ANTICIPATION NOTE		129,930	77,430	52,500	7
1999 G.O. NOTE	4,735	11,890	15,673	952	8
GREEN BAY MSD (G)	36,194	0	0	36,194	9
BACKING OUT SEWER INTEREST	0		36,194	(36,194)	10
Subtotal	48,404	168,120	156,797	59,727	
Notes Payable (231)					
NONE	0			0	11
Subtotal	0	0	0	0	
Total	145,689	451,609	467,135	130,163	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT	4,080,912	2
Total (Acct. 124):	4,080,912	
Special Funds (125):		
DEBT SERVICE ASSESSMENT	1,510,812	3
Total (Acct. 125):	1,510,812	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	176,454	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	176,454	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
INTEREST RECEIVABLE	3,824	11
OTHER RECEIVABLE	26,282	12
Total (Acct. 143):	30,106	
Receivables from Municipality (145):		
DUE FROM SEWER	11,931	13
DUE FROM VILLAGE OF BELLEVUE	519,516	14
DUE FROM TAX AGENCY	316,774	15
Total (Acct. 145):	848,221	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
EXTRAORDINARY PROPERTY LOSSES	124,646	17
Total (Acct. 182):	124,646	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	18
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	19
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	20
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,315,874	0	0	0	3,315,874	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
					0	3
Less Average:						
Reserve for Depreciation (110.1)	481,238	0	0	0	481,238	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	2,834,636	0	0	0	2,834,636	
Net Operating Income	33,911	0	0	0	33,911	7
Net Operating Income as a percent of						
Average Net Rate Base	1.20%	N/A	N/A	N/A	1.20%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

MISCELLANEOUS NONOPERATING INCOME INCLUDES 5,458,815 OF CURRENT YEAR CONTRIBUTED PLANT AND \$1,492,464 OF CONTRIBUTED PLANT THAT WAS INCLUDED IN CONSTRUCTION IN PROCESS AT 1/1/03.

Net Nonutility Property (Accts. 121 & 122) (Page F-09)

General footnotes

NON REGULATED SEWER PLANT (121 & 122) - DECREASE DUE TO REMOVING SEWER PORTION.

Bonds (Acct. 221) (Page F-14)

General footnotes

DECREASE OF \$2,234,745 IS DUE TO REMOVAL OF SEWER PORTION.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

DECREASE IN PRINCIPAL BALANCE DUE TO REMOVAL OF SEWER PORTION.

Balance Sheet End-of-Year Account Balances (Page F-18)

Extraordinary Property Losses (Acct 182): amortization requires PSC authorization. Provide date of authorization.

EXTRAORDINARY PROPERTY LOSSES DUE TO EARLY RETIRMENT OF WATER TOWER. PER DISCUSSION WITH BRUCE MANTHEY ON 3/4/04 AMORITZE OVER 5 YEARS.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

General footnotes

To Ledgeview Sanitary District No. 2
Brown County, Wisconsin

We have compiled the balance sheet of the Ledgeview Sanitary District No. 2 as of December 31, 2003 and the related statements of income and earned surplus and the supplemental schedules for the year then ended included in the accompanying prescribed form in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements, supplemental schedules and disclosures referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements, supplemental schedules and disclosures are not designed for those who are not informed about such matters.

Green Bay, Wisconsin
March 12, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	3,654,643	0	0	4,505,380	0	8,160,023	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	3,654,643			4,505,380		8,160,023	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	539,144	443,843	1
Total Sales of Water	539,144	443,843	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	5,368	3,910	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	5,368	3,910	
Total Operating Revenues	544,512	447,753	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	175,317	108,306	5
General Operating Expenses (680-690)	192,825	72,037	6
Total Operation and Maintenance Expenses	368,142	180,343	
Other Operating Expenses			
Depreciation Expense (403)	105,774	96,449	7
Amortization Expense (404)	31,162	0	8
Taxes (408)	5,523	5,190	9
Total Other Operating Expenses	142,459	101,639	
Total Operating Expenses	510,601	281,982	
NET OPERATING INCOME	33,911	165,771	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	894	53,706	304,719	4
Commercial	118	18,302	87,570	5
Industrial				6
Total Metered Sales to General Customers (461)	1,012	72,008	392,289	
Private Fire Protection Service (462)	9		6,242	7
Public Fire Protection Service (463)	2		55,204	8
Other Sales to Public Authorities (464)	2	1,749	7,308	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	111,573	78,101	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,026	185,330	539,144	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
CITY OF DEPERE	FOX RIVER DRIVE	111,573	78,101	1
Total		111,573	78,101	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	55,204	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	55,204	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
WATER PERMITS	5,368	8
Total Other Water Revenues (474)	5,368	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	43,814	43,997	1
Purchased Water (610)	35,216	34,905	2
Fuel or Power Purchased for Pumping (620)	40,661	18,116	3
Chemicals (630)	3,833	1,940	4
Supplies and Expenses (640)	4,527	2,445	5
Repairs of Water Plant (650)	43,930	3,143	6
Transportation Expenses (660)	3,336	3,760	7
Total Plant Operation and Maintenance Expenses	175,317	108,306	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	25,405	22,577	8
Office Supplies and Expenses (681)	14,645	17,049	9
Outside Services Employed (682)	29,495	9,983	10
Insurance Expense (684)	7,642	7,279	11
Employees Pensions and Benefits (686)	10,045	9,758	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	105,593	5,391	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	192,825	72,037	
Total Operation and Maintenance Expenses	368,142	180,343	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		5,425	5,147	3
PSC Remainder Assessment		98	43	4
Other (specify): NONE			0	5
Total tax expense		5,523	5,190	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	15,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	225,142	17,300	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	245,993		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	486,135	17,300	
PUMPING PLANT			
Land and Land Rights (320)	21,701		12
Structures and Improvements (321)	167,794		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	128,471	285,341	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0	84	20
Total Pumping Plant	317,966	285,425	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,363		23
Total Water Treatment Plant	1,363	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			15,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			242,442	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			245,993	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	503,435	
PUMPING PLANT				
Land and Land Rights (320)			21,701	12
Structures and Improvements (321)			167,794	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			413,812	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			84	20
Total Pumping Plant	0	0	603,391	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,363	23
Total Water Treatment Plant	0	0	1,363	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	7,846		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,520,091	247,561	26
Transmission and Distribution Mains (343)	2,300,523		27
Fire Mains (344)	0		28
Services (345)	811,916		29
Meters (346)	184,238	43,282	30
Hydrants (348)	350,665		31
Other Transmission and Distribution Plant (349)	0	3,703	32
Total Transmission and Distribution Plant	5,175,279	294,546	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	6,318		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	20,405		37
Other General Equipment (379)	17,110		38
Other Tangible Property (390)	0		39
Total General Plant	43,833	0	
Total utility plant in service directly assignable	6,024,576	597,271	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	6,024,576	597,271	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			7,846	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)	197,853		1,569,799	26
Transmission and Distribution Mains (343)		(1,436,324)	864,199	27
Fire Mains (344)			0	28
Services (345)		(506,917)	304,999	29
Meters (346)			227,520	30
Hydrants (348)		(218,937)	131,728	31
Other Transmission and Distribution Plant (349)			3,703	32
Total Transmission and Distribution Plant	197,853	(2,162,178)	3,109,794	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			6,318	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			20,405	37
Other General Equipment (379)			17,110	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	43,833	
Total utility plant in service directly assignable	197,853	(2,162,178)	4,261,816	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	197,853	(2,162,178)	4,261,816	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		4,066,279	27
Fire Mains (344)			28
Services (345)		502,472	29
Meters (346)			30
Hydrants (348)		418,860	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	4,987,611	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	4,987,611	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	4,987,611	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		1,436,324	5,502,603 27
Fire Mains (344)			0 28
Services (345)		506,917	1,009,389 29
Meters (346)			0 30
Hydrants (348)		218,937	637,797 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	2,162,178	7,149,789
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	2,162,178	7,149,789
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	2,162,178	7,149,789

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,567	6,567	1
February			6,318	6,318	2
March	857		5,800	6,657	3
April			6,363	6,363	4
May			2,284	2,284	5
June	1,197		0	1,197	6
July	12,397		1,577	13,974	7
August			28,154	28,154	8
September	1,911		29,408	31,319	9
October			31,965	31,965	10
November			30,017	30,017	11
December	1,386		32,268	33,654	12
Total annual pumpage	17,748	0	180,721	198,469	
Less: Water sold				185,330	13
Volume pumped but not sold				13,139	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				5,385	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				50	18
Total volume not sold but accounted for				5,435	19
Volume pumped but unaccounted for				7,704	20
Percent of water lost				4%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,805	23
Date of maximum: 7/16/2003					24
Cause of maximum:					25
PUMING FOR THE CITY OF DE PERE					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				12	26
Date of minimum: 5/13/2003					27
Total KWH used for pumping for the year				683,409	28
If water is purchased: Vendor Name: City of De Pere					29
Point of Delivery: Fox River Drive					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL NO. 1 SWAN ROAD	Well # 1	871	15	1,152,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER BUILDING 1	BOOSTER BUILDING 2	BOOSTER STATION 1	1
Location	1901 SCRAY HILL RD	1901 SCRAY HILL RD	2950 DICKINSON RD	2
Purpose	B	B	B	3
Destination	R D	R D	R D	4
Pump Manufacturer	CRANE DEMING	CRANE DEMING	CRANE DEMING	5
Year Installed	2003	2003	2003	6
Type	OTHER	OTHER	OTHER	7
Actual Capacity (gpm)	500	500	800	8
Pump Motor or Standby Engine Mfr	US ELECTRIC MOTORS	US ELECTRIC MOTORS	BALDOR	9 10
Year Installed	2003	2003	2003	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	BOOSTER STATION 2	WELL #1		14
Location	2950 DICKINSON RD	HOUSE #1 1445 SWAN ROAD		15
Purpose	B	P B		16
Destination	R D	R T D		17
Pump Manufacturer	CRANE DEMING	GOULDS		18
Year Installed	2003	2003		19
Type	OTHER	VERTICAL TURBINE		20
Actual Capacity (gpm)	800	1,000		21
Pump Motor or Standby Engine Mfr	BALDOR	U S ELECTRICAL MOTORS		22 23
Year Installed	2003	1994		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	50	250		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	UNIT #1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1994		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	138		10
Total capacity in gallons (actual)	10,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000		19
			20
Is a corrosion control chemical used (yes, no)?	N		21
			22
Is water fluoridated (yes, no)?	N		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	D	6.000	2,293	2,226	0	0	4,519
P	D	8.000	53,650	35,925	0	0	89,575
P	S	8.000	127	0	0	0	127
P	D	10.000	18,818	44,250	0	0	63,068
P	D	12.000	19,552	0	0	0	19,552
P	D	16.000	0	12,959			12,959
Total Within Municipality			94,440	95,360	0	0	189,800
Total Utility			94,440	95,360	0	0	189,800

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	668	519	0	0	1,187	550	1
P	1.500	81	36	0	0	117	22	2
P	2.000	80	4	0	0	84	51	3
P	6.000		2			2	2	4
Total Utility		829	561	0	0	1,390	625	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	937	197	0	0	1,134	0	1
1.000	16	8	0	0	24	0	2
1.500	39	9	0	0	48	0	3
2.000	7	0	0	0	7	0	4
3.000	1	0	0	0	1	0	5
4.000	2	0	0	0	2	0	6
Total:	1,002	214	0	0	1,216	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	938	64	0	1	0	131	1,134	1
1.000	10	9	0	0	0	5	24	2
1.500	1	44	0	0	0	3	48	3
2.000	0	6	0	0	0	1	7	4
3.000	0	1	0	0	0	0	1	5
4.000	0	0	0	2	0	0	2	6
Total:	949	124	0	3	0	140	1,216	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	199	191			390	2
Total Fire Hydrants	199	191	0	0	390	
Flushing Hydrants						
	0	2			2	3
Total Flushing Hydrants	0	2	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	199
Number of distribution system valves end of year:	569
Number of distribution valves operated during year:	309

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant (650) - Increase due to repair of wells in 2003 and none in 2002.

Miscellaneous General Expenses (689) - Increase due to portion of Central Brown County Water Authority - Potable Water not being reimbursed by county.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

ADDITIONS TO WELLS AND SPRINGS (314), ELECTRIC PUMPING EQUIPMENT (325) AND DISTRIBUTION RESERVOIRS AND STANDPIPES (342) WERE FINANCED THROUGH 2003 BOND BORROWING.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

RETIREMENT TO DISTRIBUTION RESERVOIRS AND STANDPIPES DUE TO EARLY RETIREMENT OF COSTS DUE TO MOVING OF ORIGINAL WATER TOWER.

If Adjustments for any account are nonzero, please explain.

TRANSMISSION AND DIST. MAIN, SERVICES, AND HYDRANT ADJUSTMENTS ARE DUE TO RECLASSIFICATION OF CONTRIBUTED PLANT PER DOCKET 05-US-105.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENT FOR TRANSMISSIONS & DISTRIBUTION MAINS, SERVICES AND HYDRANTS ARE DUE TO RECLASSIFYING CONTRIBUTION IN AID OF CONSTRUCTION PER DOCKET 05-US-10

Sources of Water Supply - Statistics (Page W-12)

General footnotes

GROUND WATER FOR JUNE WAS ZERO DUE TO THE WELL BEING DOWN FOR REFURBISHING.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

ADDITIONS WERE FINANCED THROUGH DEVELOPERS AND SPECIAL ASSESSMENTS BASED ON PER UNIT SERVED OF 150 FEET.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

ADDITIONS WERE FINANCED THROUGH DEVELOPERS AND SPECIAL ASSESSMENTS BASED ON A FLAT FEE.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

NO METERS OVER 10 YEARS OLD THEREFORE NOT NECESSARY TO TEST AT THIS TIME.
